



INFORMATIONAL STATEMENT FOR MISSISSIPPI PROPERTY CONDITION

DISCLOSURE STATEMENT (PCDS)

In accordance with Sections 89-1-501 through 89-1-527 of the Mississippi Code of 1954, as amended, A TRANSFEROR/SELLER of real property consisting of not less than one (1) nor more than four (4) dwelling units shall provide a Property Condition Disclosure Statement when the transfer is by, or with the aid of, a duly licensed real estate broker or salesperson. The required Property Condition Disclosure Statement shall be in the form promulgated by the Mississippi Real Estate Commission (MREC) or on another form that contains the identical information. The Property Condition Disclosure Statement may not be personalized in any fashion. All "Forms" which have been promulgated and approved by the Real Estate Commission for use by licensees in real estate transactions may be found at www.mrec.ms.gov.

PURCHASER RIGHTS & CONSEQUENCES OF FAILURE TO DISCLOSE:

If the PCDS is delivered after the Transferee/Buyer has made an offer, the transferee may terminate any resulting real estate contract or withdraw any offer for a time period of three (3) days after the delivery in person or five (5) days after the delivery by deposit in mail. This termination or withdrawal will always be without penalty to the Transferee and any deposit or earnest money must be promptly returned to the prospective purchaser (despite any agreement to the contrary).

LICENSEE DUTIES & CONSEQUENCES OF FAILURE TO FULFILL DUTIES:

The Mississippi Statute requires real estate licensees to inform their clients of those clients' duties and rights in association with the completion of the Property Condition Disclosure Statement. The failure of any licensee to inform their client of the clients' responsibilities could subject the licensee (salesperson and broker) to censure, suspension, or revocation of their respective real estate licenses. The licensee is not liable for any error, inaccuracy or omission in a Property Condition Disclosure Statement UNLESS the licensee has actual knowledge of the error, inaccuracy or omission by the Transferor/Seller.

IMPORTANT PROVISIONS OF THE LAW:

- ** The PCDS shall not be considered as a warranty by the Transferor/Seller.
- ** The PCDS is for "disclosure" purposes only and should NOT be included or become a part of any contract between the Transferor/Seller and the Transferee/Buyer.
- ** The PCDS may not be used as a substitute for a home inspection by a Mississippi Licensed Home Inspector or for the issuance of any Home Warranty Policy that the Transferor/Seller or Transferee/Buyer may obtain.

** The purchase or sale of any Appliances or items considered Personal Property should be negotiated by the Parties as part of the Contract of Sale and the ownership interest(s) should be transferred by a Bill of Sale.

LIMITATION TO EXCLUSIONS/EXEMPTIONS:

If, during the period of ownership, the Transferor/Seller has requested or authorized any repairs, has replaced or repaired any of the mechanical equipment, has initiated any action or activity which could be documented on the PCDS or has actual knowledge of information which might impact a transferee's/buyer's decision to purchase the residence, Transferors/Sellers are obligated to complete those specific portions of the PCDS which are applicable to that information.

A known (material) defect is a condition found within the property that was known by the Transferor/Seller at the time of the listing or was discovered prior to a transaction being finalized and the defect results in one of the following:

- (a) The defect has an adverse effect on the market value or marketability of the residence.
- (b) The defect significantly impairs the health or safety of future occupants of the residence.
- (c) If not repaired/removed/replaced, the defect shortens the expected normal life of the residence.

The Transferor/Seller is **REQUIRED** to sign the Property Condition Disclosure Statement when the transaction is finalized in order to verify and confirm that there have been no material changes to the residence since the original Disclosure Statement was executed by the seller(s).

CONFIRMATION OF UNDERSTANDING:

<u>Robert C. Phelps</u> <small>Robert C. Phelps (Apr 27, 2022 10:55 CDT)</small>	Apr 27, 2022		
SELLER (UPON LISTING)	DATE	BUYER (BEFORE OFFER)	DATE
Robert C. Phelps			
<u>Deanna B. Phelps</u> <small>Deanna B. Phelps (Apr 27, 2022 20:47 CDT)</small>	Apr 27, 2022		
SELLER (UPON LISTING)	DATE	BUYER (BEFORE OFFER)	DATE
Deanna B. Phelps			
<u>Doug Rushing Realty, Inc.</u> REPRESENTING THE SELLER(S)	04/27/22		
		REPRESENTING THE BUYER(S)	



PROPERTY CONDITION DISCLOSURE STATEMENT (PCDS)

**THIS FORM MAY BE DUPLICATED BUT IT MAY NOT BE ALTERED OR PERSONALIZED
BY THE SELLER(S), ANY BROKERAGE FIRM OR LICENSEE.**

The following is a Property Condition Disclosure Statement (PCDS) required by §89-1-507 through §89-1-527 of the Mississippi Real Estate Brokers Act of 1954, as Amended, and made by the **SELLER(S)** concerning the condition of the **RESIDENTIAL PROPERTY (1 TO 4 UNITS)** located at: 500 Mississippi Street, McComb, MS 39648

SELLER(S): Robert C. and Deanna B. Phelps Approximate Age of the Residence 94 yrs

This document is a disclosure of the condition of real property known by the SELLER on the date that this statement is signed and it is based on their actual knowledge of the property. It is **NOT a warranty of any kind** by the Seller or any Real Estate Licensee representing a principal in this transaction and this PCDS is not a substitute for any home inspection(s) or warranties the purchaser(s) may wish to obtain. However, the purchaser(s) may rely on the information contained herein when deciding to negotiate the terms for the purchase of the residential real property. This statement may be made available to other parties and **is to be attached to the Listing Agreement and signed by the SELLER(S)**. This statement is **NOT** intended to be part of any contract between the seller and the purchaser.

IF THE RESIDENCE IS NEW (NEVER OCCUPIED) OR PROPOSED RESIDENTIAL CONSTRUCTION and a real estate licensee is involved in the transaction, the **BUILDER/OWNER/SELLER** must complete the PCDS in its entirety and should reference specific plans/specifications, building material lists and/or change orders.

DO NOT LEAVE ANY QUESTIONS UNANSWERED AND DO NOT LEAVE BLANK SPACES. THE SELLER(S) MAY ATTACH ADDITIONAL PAGES IF NECESSARY TO FULLY EXPLAIN A PROPERTY'S CONDITION. THE ACRONYM "N/A" MAY BE USED FOR "NOT APPLICABLE" AND "UNK" MAY BE USED FOR "UNKNOWN".

A. GENERAL INFORMATION:

1. Does the Transferor/Seller currently have a deeded title to the residence? Yes ☒ No ☐ . If "YES", when did the current Seller receive the title to the property? July, 2014
2. Does the Transferor/Seller currently occupy the residence? Yes ☒ No ☒ . If "NO", has the current seller ever occupied the residence? Yes ☒ No ☐ . If "YES", what were the dates of Occupancy? July, 2014 - January 2022
3. Is the site improved with a Factory Built (Manufactured Housing Unit) or a Modular Home constructed on a permanent foundation? Yes ☐ No ☒ . If "YES", indicate the Home Identification number on the Data Plate _____
4. Was the residence built in conformity with an approved building code? Yes ☐ No ☐ Unknown ☒ If "YES", was a PERMIT secured from the City/County Building Authority? Yes ☐ No ☐ Unknown ☒
5. Do you have a Home Inspection Report which was completed for you? Yes ☒ No ☒ . If "YES", is the report available for review by a prospective purchaser? Yes ☒ No ☒

B. STRUCTURAL ITEMS & SOILS:

1. Are you aware of any settlement/heaving of soils, any collapsible or expansive soils or poorly compacted fill on the Property? Yes _____ No X Unknown _____. If "YES", please describe, to your knowledge, the nature and location of any settlement or heaving _____.
2. Are you aware of any past or present movement, shifting, deterioration or other problems with the walls (interior or exterior) or the foundation of the Property? Yes _____ No X Unknown _____. If "YES", please describe, to your knowledge, the nature and location of any such problems _____.
3. Are you aware of any tests to determine the composition/compaction of the soil or the presence of any "expandable soils" being present on the Property? Yes _____ No X _____. If "YES", please provide copies of the results if they are available.
4. Are you aware of any foundation repairs made in the past? Yes _____ No X _____. If "Yes", is there a written report which will indicate the foundation repairs? Explain _____.
5. If foundation repairs were completed is there a Warranty which can be transferred to a new owner? Yes _____ No n/a _____.
6. To your knowledge, are any foundation repairs currently needed? Yes _____ No X Unknown _____. If "YES", please explain in detail _____.
7. Except for "Cosmetic Upgrades" (carpet, paint, wallpaper, etc) have you remodeled, made any room additions, made structural modifications or other alterations or improvements to the Property? If "YES", please describe, to your knowledge, the nature of all such remodels/alterations no _____.
8. To your knowledge, were all necessary work PERMITS and approvals secured in compliance with local/city/county building codes? Yes _____ No _____ Unknown n/a _____. If "YES", please indicate the name of the Licensed Contractor who completed the work and the dates of the work n/a _____.

C. ROOF:

1. Has all or any portion of the roof been repaired or replaced during your ownership? Yes _____ No X _____. If "YES", please indicate the dates of the roof work (if known) and describe, to the best of your knowledge, the nature of any roof repairs or replacements. _____.
2. To your knowledge, are there any written warranties presently in place for the roof? Yes _____ No X _____. If "YES", please attach copies of any warranties in your possession.
3. Are you aware of any current leaks or defects with the roof such as structural issues, dry rot, water backups, moisture issues, wind damage or hail damage? Yes _____ No X _____. If "YES", please describe, to your knowledge, the nature of the defects and their location _____.
4. How long have you known about the current problems with the roof? n/a _____.
5. The roof is 8 years old.

D. HISTORY OF INFESTATION: TERMITES, CARPENTER ANTS, ETC:

1. Are you aware of any ongoing, recurring or habitual problems with termites, dry rot, mildew, vermin, rodents or other pests which affect the Property? Yes _____ No X _____. If "YES", please describe, to your knowledge, the nature of the problem and the location of the problem _____.
2. Are you aware of any DAMAGE to the Property which was caused by termites, dry rot, mildew, vermin, rodents or other pests? Yes _____ No X _____. If "YES", please describe, to your knowledge, the location of such damage and what efforts were taken to mitigate and/or repair the damage _____.
3. If a Wood Destroying Insect Treatment was required for the residence, which Pest Control Company treated the Property for the problem? n/a _____.
4. If DAMAGE to the residence was actually mitigated/repared, who was the contractor who repaired the DAMAGE to the Property? n/a _____.
5. To your knowledge, are there any written warranties or other termite or pest control coverage(s) presently in place for the Property? Yes _____ No X _____. If "YES", please attach copies of such warranties in your possession.

E. STRUCTURE/FLOOR/WALLS/CEILINGS/WINDOWS/FEATURES:

1. During your ownership, has there been DAMAGE to any portion of the physical structure resulting from fire, windstorm, hail, tornados, hurricane or any other natural disaster? Yes _____ No X _____. If "YES", please describe, to your best knowledge, the cause of the damage, in detail, and supply the dates of the losses n/a _____.

2. Are you aware of any past or present problems, malfunctions or defects with the windows (including storm windows and screens), the flooring (hardwood, marble, stone, tile or carpeting), fireplace/chimneys, ceilings, walls (interior), jetted bathtub, hot tub, sauna, skylights, shower or wet bar; including any modifications to them? Yes _____ No X . If "YES", please describe, to your knowledge, the nature of any such problem; for example, the skylight leaked or the motor which operates the jetted bathtub had to be replaced, etc. n/a
3. Are you aware of any past or present problems, malfunctions or defects with the lawn sprinkler system, swimming pool, hot tub, rain gutters, tile drains (French drains), driveway, patio, storage building, gazebo, outdoor fireplace, or outdoor kitchen appliances (which are remaining with the property)? Yes _____ No X . If "YES", please describe, to your knowledge, the nature of such problems; for example, the French drains are clogged and do not remove rain water or the timer for the sprinkler system is not functioning properly, etc. n/a
4. During your ownership, have there been any notices concerning safety issues with a swimming pool or other improvements to the property? Yes _____ No X . If "YES". Please describe, to the best of your knowledge, those safety issue in detail. n/a
5. Except for regular maintenance of the exterior surfaces of the Property (painting, staining, etc) are you aware of any past or present problems, malfunctions or defects with any portion of the exterior walls, fascias, soffits, stucco, windows, doors or trim? Yes _____ No X . If "YES", please describe, to your knowledge, the nature of the problems. (for example, there is moisture damage behind the stucco) n/a

F. LAND AND SITE DATA:

1. Is there an engineer's survey or a recorded plat of the Property available? Yes _____ No X . If "YES", please attach a copy of the survey (if available). If "YES", please indicate by whom the survey was completed _____ and the Date the survey was completed _____
2. Are you aware of the existence of any of the following, to wit:
- | | | | | | | | |
|----------------|-----------|-------------|---------------|--------------------|-----------|-------------|---------------|
| Encroachments: | Yes _____ | No <u>X</u> | Unknown _____ | Boundary Dispute: | Yes _____ | No <u>X</u> | Unknown _____ |
| Easements: | Yes _____ | No <u>X</u> | Unknown _____ | Soil/Erosion: | Yes _____ | No <u>X</u> | Unknown _____ |
| Soil Problems: | Yes _____ | No <u>X</u> | Unknown _____ | Standing Water: | Yes _____ | No <u>X</u> | Unknown _____ |
| Land Fill: | Yes _____ | No <u>X</u> | Unknown _____ | Drainage Problems: | Yes _____ | No <u>X</u> | Unknown _____ |
3. Are you aware of any current pending litigation, foreclosure, zoning regulations, restrictive covenants, building code violations, mechanics liens, judgments, special assessments or any other type of restriction which could negatively affect your Property? Yes _____ No X . If "YES", please explain _____
4. Other than the utility easements, are you aware of any easement which impacts the residence? Yes _____ No X .
5. Are there any rights-of-way, easements, eminent domain proceedings or similar matters which may negatively impact your ownership interest in the Property? Yes _____ No X . If "YES", please explain _____
6. Are you aware if any portion of the Property (including a part of the site) is currently located in or near a FEMA Designated Flood Hazard Zone? Yes _____ No X . If "YES", please indicate the source of your information and the current Map Number used to determine the Flood Zone n/a
7. Is Flood Insurance currently required on the Property? Yes _____ No X . If "YES", please indicate the amount of the premium currently being paid and when the premium was last adjusted n/a
8. Are you aware if any portion of the Property (Site) is currently designated as being located within a WETLANDS area and is subject to specific restrictive uses? Yes _____ No X . If "YES", please explain in detail n/a
9. Are you aware if the Property has ever had standing water in the front, rear or side yards for more than forty-eight (48) hours following a heavy rain? Yes _____ No X . If "YES", please describe, to your knowledge, any unusual circumstances causing the problem n/a
10. Are you aware, **FOR ANY REASON**, in the past or present of water penetration problems in the walls, windows, doors, crawl space, basement or attic? Yes X No _____ . If "YES", please describe, to your knowledge, the nature of the problem and what steps were taken to remedy the problem water leaked up from drain in basement - had drain-purged out in 2016
11. **FOR ANY REASON**, past or present, has any portion of the interior of the Property ever suffered water damage or moisture related damage which was caused by flooding, lot drainage, moisture seepage, condensation, sewer overflow, sewer backup, leaking or broken water pipes (during or after construction) pipe fittings, plumbing fixtures, leaking appliances, fixtures or equipment? Yes _____ No X . If "YES", please describe, to your knowledge, the nature of the problems and what steps were taken to remedy the problems n/a
12. Are you aware, **FOR ANY REASON**, of any leaks, back-ups, or other problems relating to any of the plumbing, water, sewage, or related items during your ownership? Yes _____ No X . If "YES", please describe, to your best knowledge, the problem you experienced and how it was mitigated n/a

G. APPLIANCES/MECHANICAL EQUIPMENT:

Following is a list of appliances and mechanical systems which may or may not be present in the residence. Please complete the information to the best of your knowledge. You may use the "Item Blanks" at the bottom of the page for additional items.

APPLIANCES/ITEMS/SYSTEMS REMAINING WITH THE PROPERTY:

ITEMS	YES/ #ITEMS	NO N/A	GAS/ ELECTRIC	REPAIRS COMPLETED IN LAST TWO YEARS	AGE
BUILT-IN COOKTOP	1		GAS		
BUILT-IN OVEN(S)	2		GAS / Electric		
BUILT-IN DISHWASHER	1		Electric		
GARBAGE DISPOSAL		X			
ICE-MAKER (STAND ALONE)		X			
MICROWAVE OVEN					
TRASH COMPACTOR		X			
KITCHEN VENT FAN(S)	1		Electric		
CENTRAL AIR SYSTEM(S)	3		Electric		
CENTRAL HEATING SYSTEM(S)	3		2 GAS 1 Electric heat pump		
HUMIDIFIERS OR EVAPORATORS		X			
AIR PURIFIERS		X			
WATER HEATER(S)	1		Electric		
TANKLESS WATER HEATER(S)		X			
CEILING FAN(S)					
ATTIC FANS		X			
BATHROOM VENT FAN(S)		X			
GARAGE DOOR OPENER(S)		X			
SMOKE/MONOXIDE DETECTORS					
SECURITY SYSTEM	1		not currently monitored		
INTERCOM/SOUND SYSTEM		X			
REFRIGERATOR	1		Electric		
FREE STANDING STOVE		X			

H. OTHER:

1. Are you aware of any past or present hazardous conditions, substances or materials on the Property such as asbestos or asbestos components, lead-based paint, urea-formaldehyde insulation, the presence of Chinese dry-wall, methane gas, radon gas, underground storage tanks and lines or any past industrial uses occurring on the premises? Yes _____ No X If "YES", please describe, to your best knowledge, the nature of any such hazardous conditions and any attempts to mitigate any such hazardous condition(s) n/a
2. Are you aware of any past or present contaminations which have resulted from the storing or the manufacturing of methamphetamines? Yes _____ No X If "YES", please describe n/a
3. Are you aware if there are currently, or have previously been, any inspections by qualified experts or orders issued on the property by any governmental authority requiring the remediation of MOLD or any other public health nuisance on the Property? Yes _____ No X If "YES", please describe, to your best knowledge, any attempts to mitigate such condition(s) n/a
4. Are you aware of any problems or conditions that affect the desirability or functionality of the Heating, Cooling, Electrical, Plumbing, or Mechanical Systems? Yes _____ No X If "YES", please described, to your best knowledge, all known problems in complete detail n/a
5. The water supply is: Public ✓ Private _____ On-site Well _____ Neighbor's Well _____ Community _____
6. If your drinking water is from a well, when was the water quality last checked for safety, what were the results of the test and who was the qualified entity who conducted the test? n/a
7. Is the water supply equipped with a water softener? Yes _____ No X Unknown _____
8. The Sewage System is: Public ✓ Private _____ Septic _____ Cesspool _____ Treatment Plant _____ Other _____
9. If the sewer service is by an individual system, has it been inspected by the proper state/county Health Department officials? Yes n/a No _____ If "YES", please give complete details _____
10. How many bedrooms are allowed by the Individual Waste Water Permit? n/a
11. Is there a sewage pump installed? Yes _____ No ✓ Date of the last Septic Inspection _____

I. MISCELLANEOUS:

1. Is the residence situated on Leasehold or Sixteenth Section land? Yes _____ No X Unknown _____ If "YES", please indicate the terms of the lease including payments and expiration date na
2. Are you aware of any hidden defects or needed repairs about which the purchaser should be informed **PRIOR** to their purchase? Yes _____ No X If "YES", please describe, to your best knowledge, the problem(s) which need to be disclosed n/a
3. What is the **APPROXIMATE SQUARE FOOTAGE** of the Heated and Cooled Living Area? _____
4. How was the approximation of the Gross Living Area (square footage) determined? _____
5. Are there any finished hardwood floors beneath the floor coverings? Yes ✓ No _____ Unknown _____ If "YES", please indicate, to your best knowledge, the condition and the location of the hardwood floors upstairs bedroom - good condition
6. Are there Homeowner's Association Fees associated with ownership? Yes _____ No X Amount _____ (Yr/Mth/Quarter)
7. Does the HOA levy dues or assessments for maintenance of common areas and/or other common expenses? na
8. Are you aware of any HOA, Public (municipal) special improvement district (**PID**) or other assessments that are presently owing or that have been approved but not yet levied against the Property? Yes _____ No X If "YES", please indicate the tax (assessing) entity and the amount of the taxes/assessments n/a
9. Please indicate the contact information for the HOA n/a
10. What is the **YEARLY** Real Estate Tax Bill? County Taxes _____ City Taxes _____ Special District Taxes _____
11. Has Homestead Exemption been filed for the **current** year? Yes ✓ No _____ Unknown _____
12. Are you aware of any additional tax exemptions which accrue to the Property? Yes _____ No X Unknown _____ If "YES", please describe the exemptions and the amount of the tax n/a
13. What is the average **YEARLY** Electric Bill? \$ _____ What is the average **YEARLY** Gas Bill? \$ _____
14. Is the residence serviced by Propane (LP) Gas? If "YES", what is the average **YEARLY** Propane Bill? \$ n/a
15. The Propane Tank is: Owned n/a Leased n/a If Leased, how much is the lease payment? \$ n/a
16. Is Cable Television Service available at the site? Yes ✓ No _____ Service Provider _____
17. Is Fiber Optic Cable (Internet) available at the site? Yes ✓ No _____ Service Provider ATT
18. List any item remaining with the Property which is financed separately from the mortgages n/a

MECHANICAL EQUIPMENT WHICH IS CONSIDERED PERSONAL PROPERTY AND IS NOT CONVEYED BY DEED AS PART OF THE REAL PROPERTY SHOULD BE NEGOTIATED IN THE CONTRACT OF SALE OR OTHER SUCH INSTRUMENT IF THE ITEMS ARE TO REMAIN WITH THE RESIDENCE.

To the extent of the Seller's knowledge as a property owner, the Seller(s) acknowledges that the information contained above is true and accurate for those areas of the property listed. The owner(s) agree to save and hold the Broker harmless from all claims, disputes, litigation and/or judgments arising from any incorrect information supplied by the owner(s) or from any material fact known by the owner(s) which owner(s) fail to disclose except the Broker is not held harmless to the owner(s) in claims, disputes, litigation, or judgments arising from conditions of which the Broker had actual knowledge.

<u>Robert C Phelps</u>	<u>4/20/22</u>	<u>Deonna Phelps</u>	<u>4-20-22</u>
SELLER (UPON LISTING)	DATE	SELLER (UPON LISTING)	DATE

_____ SELLER (AT CLOSING)	_____ DATE	_____ SELLER (AT CLOSING)	_____ DATE
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PROSPECTIVE PURCHASER'S SIGNATURE _____	PURCHASER(S) ACKNOWLEDGE RECEIPT OF REPORT _____	DATE _____
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