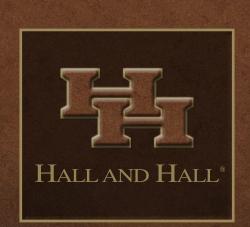


THE RIVERFRONT PRESERVE williamsburg, virginia





THE RIVERFRONT PRESERVE WILLIAMSBURG, VIRGINIA

\$3,950,000 | 395± ACRES



LISTING AGENT: ALEX WEBEL

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EXECUTIVE SUMMARY

The Riverfront Preserve is an exceptional $395\pm$ acre opportunity on the Virginia Peninsula. The property has a coveted end-of-the-road location and sits at the confluence of Ware Creek and the York River. Privacy is further enhanced by the immediate neighbors, including the 2,600-acre Ware Creek Wildlife Management Area to the north, and the 2,300-acre Stonehouse Preserve to the west, which is under conservation easement. York River State Park, an additional 2,950 acres of public land, is just down the road.

At the center of the property is a high, level bluff that rises nearly 100' above the York River. It has several elevated homesites that are ideally situated to capture summer breezes and expansive views of the York River. The potential of the Preserve is readily apparent, and with its recreational opportunities, extensive waterfrontage, and convenient location it seems destined to become a classic Virginia "River House" or family retreat. Historic Williamsburg is only 15 min away, and both Richmond and Virginia Beach can be reached in under an hour. It is the type of place that can be easily accessed and enjoyed on a regular basis, an increasingly important attribute in today's world.

LOCATION

The Riverfront Preserve sits just fifteen minutes northwest of Williamsburg, while Virginia Beach, Norfolk, Richmond, and Charlottesville can all be easily reached in ninety minutes or less. Washington, D.C. is the nearest major metropolitan area and only two hours and fifteen minutes away. The property itself is accessed on a paved, state-maintained road, and Interstate 64 can be quickly reached in ten minutes.

Williamsburg, VA	15 minutes
Richmond, VA	40 minutes
Norfolk, VA	55 minutes
Washington D.C.	. 2 hours 10 minutes
Baltimore, MD	



Nearby air travel options include Newport News, Richmond, and Norfolk. The nearest FBO, Middle Peninsula Regional Airport, is close by in West Point and has a 5,000 ft runway.

Middle Peninsula Regional Airport	25	minutes
Newport News/Williamsburg International	25	minutes
Richmond International Airport	35	minutes
Norfolk International Airport	50	minutes
Dulles International Airport2 hours	20	minutes

LOCALE

The Virginia Peninsula, also known as the Lower Peninsula, is an area rich in history and is home to some of the earliest settlements and most storied names in American history, including Jamestown, Williamsburg, and Yorktown. The long history and settlement of the area has led to a culturally rich and diverse region that encompasses farmland and rural towns, as well as well-developed cities such as Newport News and Hampton. This variety provides the best of both worlds, allowing for a private experience while at Stonehouse with a wide range of nearby conveniences and amenities when needed.







GENERAL DESCRIPTION

The land is presently managed for hunting and wildlife, although the recreational possibilities are endless, particularly when it comes to water-based activities. The York River is a large, historic estuary that connects some of the best-known waterways in the region. The Chesapeake Bay is only 26 miles downriver, while the productive Pamunkey and Mattaponi Rivers can be reached just upriver. On the western edge of the property lies Ware Creek, a secluded and scenic tributary that offers miles of kayaking and waterfowl habitat.

The topography of the property is a major asset, and the Preserve feels much larger than its 395 acres might suggest. Miles of established trails are in place that are perfect for hiking, mountain biking, and ATV's. Healthy deer and turkey populations inhabit the property, and the Atlantic flyway brings in seasonal waterfowl. There are established duck blinds on Ware Creek and the York River, and ample opportunities exist to further develop the hunting resources and wildlife habitat.

There is a conservation easement on the property that was drafted with flexibility for future owners in mind. Four homes and a wide variety of accompanying improvements are permitted, including docks, piers, boat houses, barns, and equestrian facilities.





CLIMATE

The climate on the Lower Peninsula features four distinct seasons. Spring and fall are ideal with high temperatures in the 70s and lows in the 50s and 60s. Summers are hot and humid but tempered by breezes off the river and easy access to the water. Winters can be cold but are generally mild with highs in the 40s and lows dipping into the 30s. Average rainfall is 47 inches per year, and average snowfall is 6 inches per year.

TAXES

Annual property taxes were approximately \$19,180 in 2022.



BROKER'S COMMENTS

The Riverfront Preserve is an exceptional waterfront property. The privacy, convenience, views, and elevated central homesites would be hard to replicate. For any buyer looking to create a lasting sporting retreat or "River House", this should be at the top of their list.

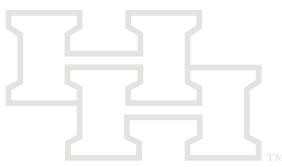






PRICE





NOTICE: Offering is subject to errors, omissions, prior sale, change or withdrawal without notice, and approval of purchase by owner. Information regarding land classifications, acreages, building measurements, carrying capacities, potential profits, etc., are intended only as general guidelines and have been provided by sources deemed reliable, but whose accuracy we cannot guarantee. Prospective buyers should verify all information to their satisfaction. Prospective buyers should also be aware that the photographs in this brochure may have been digitally enhanced.

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ADDITIONAL SERVICES OFFERED BY HALL AND HALL

- 1. MANAGEMENT SERVICES Hall and Hall's Management Division has a very clear mission-to represent the owner and to ensure that his or her experience is a positive one. Services are customized to suit the owner's needs. They often begin with the recruiting and hiring of a suitable ranch manager or caretaker and are followed by the development of a management or operating plan along with appropriate budgets. Ongoing services include bill paying, ranch oversight, and consulting services as needed. Even the most sophisticated and experienced ranch owners appreciate the value of a management firm representing them and providing advice on local area practices and costs. Jerome Chvilicek or Dan Bergstrom at (406) 656-7500, Jim Fryer at (406) 587-3090, or Brant Marsh at (406) 596-2111) are available to describe and discuss these services in detail and welcome your call.
- 2. RESOURCE ENHANCEMENT SERVICES Increasingly the value of a ranch is measured by the quality of each and every one of its resources. Coincidentally, the enhancement of a ranch's resources also increases the pleasure that one derives from the ownership of a ranch. Our management services have included the assessment of everything from wildlife habitat to bird habitat to water resources and fisheries and the subsequent oversight of the process involved with the enhancement of these resources. Jerome Chvilicek or Dan Bergstrom at (406) 656-7500, Jim Fryer at (406) 587-3090, or Brant Marsh at (406) 596-2111 are available to describe and discuss these services in detail and welcome your call.
- 3. AUCTIONS Hall and Hall Auctions offer "Another Solution" to create liquidity for the owners of Investment-Quality Rural Real Estate. Our auction team has experience in marketing farmland, ranchland, timberland and recreational properties throughout the nation. Extreme attention to detail and complete transparency coupled with Hall and Hall's "Rolodex" of more than 40,000 targeted owners and buyers of rural real estate help assure that there are multiple bidders at each auction. In addition, the unique Hall and Hall partnership model creates a teamwork approach that helps to assure that we realize true market value on auction day. For more information on our auction services contact <u>Scott Shuman</u> at (800) 829-8747.
- 4. APPRAISALS Staying abreast of ancillary market influences in ever-changing economic conditions requires a broad professional network to tap into. Finding an appraiser who not only understands the numbers but also the differences in value from one area to another is a critical part of making an informed decision. The appraisal team at Hall and Hall, formed entirely of Accredited Members of the American Society of Farm Managers and Rural Appraisers (ASFMRA), has that critical network of brokers and lending professionals. This professional network coupled with diverse experience across multiple regions and market segments allows our appraisal team to deliver a quality product in a reasonable timeframe. J.T. Holt at (806) 698-6882 is available to describe and discuss these services in detail and welcomes your call.
- 5. SPECIALIZED LENDING Since 1946 Hall and Hall has created a legacy by efficiently providing capital to landowners. In addition to traditional farm and ranch loans, we specialize in understanding the unique aspects of placing loans on ranches where value may be influenced by recreational features, location and improvements and repayment may come from outside sources. Our extensive experience and efficient processing allows us to quickly tell you whether we can provide the required financing.

Competitive Pricing | Flexible Terms | Efficient Processing <u>Tina Hamm</u> or <u>Scott Moran</u> • (406) 656-7500 <u>Adam Deakin</u> • (970) 716-2120 <u>Monte Lyons</u> • (806) 438-0582 <u>J.T. Holt</u> or <u>Alex Leamon</u> • (806) 698-6882

VIRGINIA DISCLOSURE OF BROKERAGE RELATIONSHIP EXPLANATION TO CONSUMERS

Upon having a substantive discussion about a specific property or properties with an actual or prospective buyer or seller who is not the client of the licensee and who is not represented by another licensee, a licensee shall disclose any broker relationship the licensee has with another party to the transaction. Further, except as provided in Virginia Code § 54.1-2139, 54.1-2139.1, 54.1-2139.2, or 54.1-2139.3, such disclosure shall be made in writing at the earliest practical time, but in no event later than the time when specific real estate assistance is first provided. Such disclosure may be given in combination with other disclosures or provided with other information, but if so, the disclosure must be conspicuous, printed in bold lettering, all capitals, underlined, or within a separate box. Real estate licensees in Virginia are required by law to make prompt written disclosure of any brokerage relationship to members of the public who are unrepresented. Licensees must also make written disclosures and obtain timely written consents from their clients before entering into other brokerage relationships. If a licensee's relationship to a client or customer changes, the licensee shall disclose that fact in writing to all clients and customers already involved in the specific contemplated transaction. Copies of any disclosures relative to fully executed purchase contracts shall be kept by the licensee for a period of three years as proof of having made such disclosure, whether or not such disclosure is acknowledged in writing by the party to whom such disclosure was shown or given.

Definitions:

"Brokerage relationship" means the contractual relationship between a client and a real estate licensee who has been engaged by such client for the purpose of procuring a seller, buyer, option, tenant, or landlord ready, able, and willing to sell, buy, option, exchange or rent real estate on behalf of a client. "Client" means a person who has entered into a brokerage relationship with a licensee.

"Customer" means a person who has not entered into a brokerage relationship with a licensee but for whom a licensee performs ministerial acts in a real estate transaction. Unless a licensee enters into a brokerage relationship with such person, it shall be presumed that such person is a customer of the licensee rather than a client.

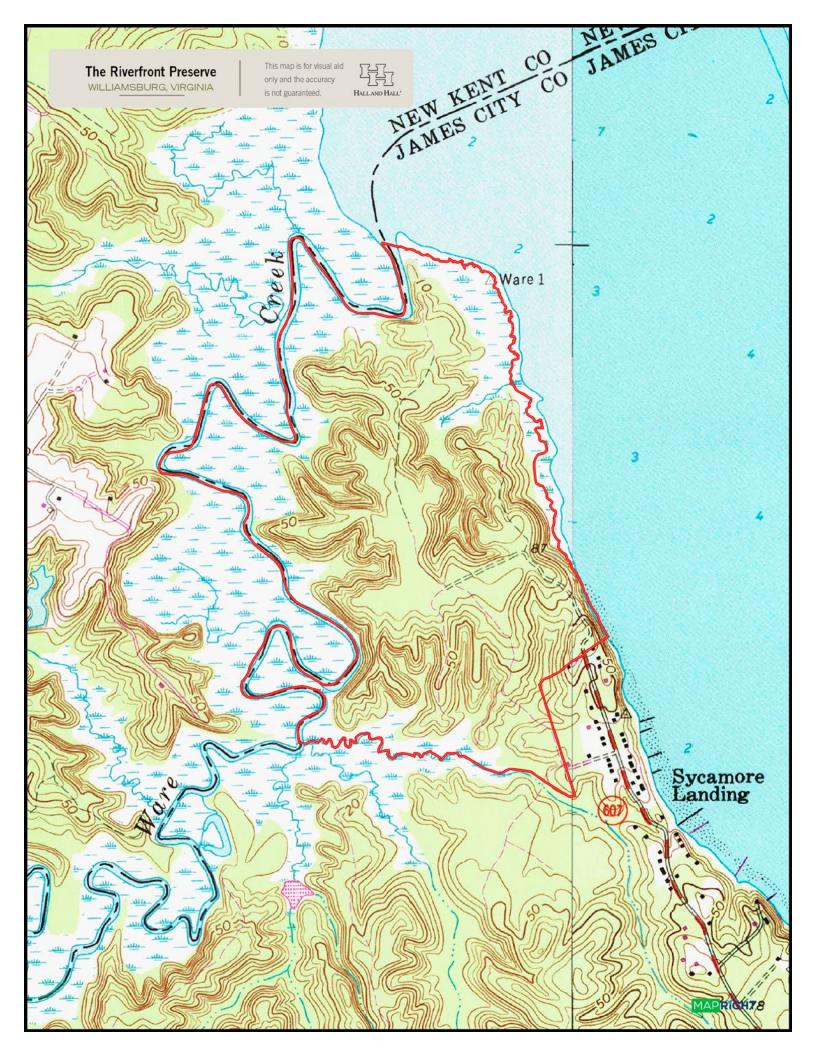
"Ministerial acts" means those routine acts, which a licensee can perform for a person, which do not involve discretion or the exercise of the licensee's own judgment.

Forms of Client Representation:

"Standard agent" means a licensee who acts for or represents a client in an agency relationship. A standard agent shall have certain obligations to his client and any additional obligations agreed to by the parties in the brokerage agreement. A standard agent must disclose his client relationship whenever dealing with an unrepresented party. A standard agent is also allowed to assist an unrepresented party with ministerial duties.

"Limited-service agent" performs limited services, which include only those services requested by the client. In effect, it's taking the list of everything a Standard agent does and subtracting duties that the client isn't interested in. It requires a written brokerage agreement that meets the following criteria: (1) It discloses that the licensee is acting as a limited services representative; (2) It provides a list of the specific services that the limited-services representative will not provide the client; (4) It includes this language (or its equivalent): By entering into this brokerage agreement, the undersigned do hereby acknowledge their informed consent to the limited service representation by the licensee and do further acknowledge that neither the other party to the transaction nor any real estate licensee representing the other party is under any legal obligation to assist the undersigned with the performance of any duties and responsibilities of the undersigned not performed by the limited service representative. "Independent contractor" (also known as non-agent) is created by a written brokerage agreement that specifically states that the real estate licensee is acting as an independent contractor and not as an agent. The agreement must also state the obligations an independent contractor has, and which have been agreed to by the parties. An

independent contractor relationship is entered into when a licensee is acting as either a designated agent or a dual agent. A "designated agency" is when a principal or supervising broker assigns different licensees within the firm to represent exclusively the seller and buyer. A "dual agent" is a licensee who has a brokerage relationship with both seller and buyer in the same real estate transaction. Dual agency comes with significant limitations to the services a licensee is legally allowed to provide either client. Licensees must provide clients with new, specific language that clearly explains these limitations. These limitations are called "enhanced disclosures." For example, dual agents are prohibited from advising either party as to the merits of specific terms, offers, or counteroffers; dual agents can't advise a buyer client about the suitability of the property or its condition (except the disclosures required by law for seller representatives); and dual agents can't advise either party in any dispute that might later arise relating to the transaction. In dual agency both clients receive a reduced service level.





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