

## **COMMERCIAL PROPERTY CONDITION STATEMENT**

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CONCERNING THE PROPERTY AT: 22277 IH-20 E, Wills Point, TX 75169		
THIS IS A DISCLOSURE OF THE SELLER'S OR LANDLORD'S KNOWLEDGE OF THE CPROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY SELLER, SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AGE	INSPECT / OF ANY	IONS OF
PART I - Complete if Property is Improved or Unimproved		Not
Are you (Seller or Landlord) aware of:	<u>Aware</u>	<u>Aware</u>
(1) any of the following environmental conditions on or affecting the Property:		
(a) radon gas?		[_X_]
(b) asbestos components:  (i) friable components?		[ X ]
(c) urea-formaldehyde insulation?		[_X_]
(d) endangered species or their habitat?		[ X ]
(e) wetlands?		[_X_]
(f) underground storage tanks?		[ X ]
(g) leaks in any storage tanks (underground or above-ground)?		[ X ]
(h) lead-based paint?		[_X_]
(i) hazardous materials or toxic waste?		[_X_]
(j) open or closed landfills on or under the surface of the Property?		x_]
(k) external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?		[_X_]
(I) any activity relating to drilling or excavation sites for oil, gas, or other minerals? .		[_X_]
(2) previous environmental contamination that was on or that materially and adversely affected the Property, including but not limited to previous environmental conditions listed in Paragraph 1(a)-(l)?	ſ 1	[ × ]
(3) any part of the Property lying in a special flood hazard area (A or V Zone)?		[ × ]
(4) any improper drainage onto or away from the Property?		
(5) any fault line at or near the Property that materially and adversely affects the Property		[ × ]
(6) air space restrictions or easements on or affecting the Property?	[ ]	
(7) unrecorded or unplatted agreements for easements, utilities, or access on or to the Property?		
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		<u>Aware</u>	Not <u>Aware</u>
(8)	special districts in which the Property lies (for example, historical districts, development districts, extraterritorial jurisdictions, or others)?		[×]
(9)	pending changes in zoning, restrictions, or in physical use of the Property? The current zoning of the Property is:		[ <u>×</u> ]
(10)	your receipt of any notice concerning any likely condemnation, planned streets, highways, railroads, or developments that would materially and adversely affect the Property (including access or visibility)?	[ ]	[ × ]
(11)	) lawsuits affecting title to or use or enjoyment of the Property?		[ × ]
	) your receipt of any written notices of violations of zoning, deed restrictions, or government regulations from EPA, OSHA, TCEQ, or other government agencies?		
(13)	common areas or facilities affiliated with the Property co-owned with others?		[_X_]
` '	an owners' or tenants' association or maintenance fee or assessment affecting the Property?	<del></del>	[ × ]
	Name of manager:  Amount of fee or assessment: \$ per  Are fees current through the date of this notice? [ ] yes [ ] no [ ] unknow	'n	
	) subsurface structures, hydraulic lifts, or pits on the Property?		[ × ]
	) intermittent or weather springs that affect the Property?		[ X ]
` '	) any material defect in any irrigation system, fences, or signs on the Property?	<del></del>	[ X ]
	conditions on or affecting the Property that materially affect the health or safety of an ordinary individual?		L <sup>X</sup>
(19)	any of the following rights vested in others:		
	(a) outstanding mineral rights?	[ ]	[ × ]
	(b) timber rights?		[ × ]
	(c) water rights?		[ x ]
	(d) other rights?		[ × ]
(20)	any personal property or equipment or similar items subject to financing, liens, or lease(s)?		[ <u>×</u> ]
you a	re aware of any of the conditions listed above, explain. (Attach additional information	if needed	1.)
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## PART 2 - Complete only if Property is Improved

A. Are you (Seller or Landlord) aware of any material defects in any of the following on the Property?

(1)	Structural Items:	<u>Aware</u>	Not <u>Aware</u>	Not <u>Appl.</u>
	(a) foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?		[ <u>×</u> ]	
	(b) exterior walls?		[ X ]	
	(c) fireplaces and chimneys?		[_X_]	
	(d) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?		[ <u>×</u> ]	
	(e) windows, doors, plate glass, or canopies		[ X ]	
(2)	Plumbing Systems:			
	(a) water heaters or water softeners?		[ x ]	
	(b) supply or drain lines?		[ X ]	
	(c) faucets, fixtures, or commodes?		[_X_]	
	(d) private sewage systems?		[_X_]	
	(e) pools or spas and equipments?		[ X ]	
	(f) sprinkler systems (fire, landscape)?		[_X_]	
	(g) water coolers?		[_X_]	
	(h) private water wells?		[_X_]	
	(i) pumps or sump pumps?		[_X_]	
(3)	HVAC Systems: any cooling, heating, or ventilation systems?		[_X_]	
(4)	<u>Electrical Systems</u> : service drops, wiring, connections, conductors, plugs, grounds, power, polarity, switches, light fixtures, or junction boxes?		[_X_]	
(5)	Other Systems or Items:			
	(a) security or fire detection systems?		[_X_]	
	(b) porches or decks?		[_X_]	
	(c) gas lines?		[ X ]	
	(d) garage doors and door operators?		[_X_]	
	(e) loading doors or docks?		[ X ]	
	(f) rails or overhead cranes?		[ X ]	
	(g) elevators or escalators?		[_X_]	
	(h) parking areas, drives, steps, walkways?		[ X ]	
	(i) appliances or built-in kitchen equipment?		[ X ]	
-	are aware of material defects in any of the items listed under P		-	(Attach

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22277 IH-20 E, Wills Point, TX 75169

В	Are you (Seller or Landlord) aware of:		Aware	Not Aware	
	<ul><li>(1) any of the following water or drainage condition affecting the Property:</li></ul>	ns materially and adversely			
	(a) ground water?			[ <u>×</u> ]	
	(b) water penetration?			[ X ]	
	(c) previous flooding or water drainage?			[ X ]	
	(d) soil erosion or water ponding?			[ × ]	
	(2) previous structural repair to the foundation sys	tems on the Property?	[ ]	[ x ]	
	(3) settling or soil movement materially and advers			[ x ]	
	(4) pest infestation from rodents, insects, or other			[ × ]	
	(5) termite or wood rot damage on the Property ne				
	(6) mold to the extent that it materially and advers			[ × ]	
	(7) mold remediation certificate issued for the Property in the previous 5 years? [] if yes, attach a copy of the mold remediation certificate.				
	(8) previous termite treatment on the Property?			[_X_]	
	(9) previous fires that materially affected the Prope	erty?		[ X ]	
	(10) modifications made to the Property without new with building codes in effect at the time?			[ × ]	
	(11) any part, system, or component in or on the P the Americans with Disabilities Act or the Texa			[ × ]	
	ou are aware of any conditions described unde		litional int	formation,	
		The undersigned acknowledges receiforegoing statement.	ipt of the		
Sel	er or Landlord:	Buyer or Tenant:			
By:	By (signature): Towny (Lark Forming) Clark  Title:	By:			
Ву:		Ву:			
•	By (signature): Printed Name: Title:	By (signature): Printed Name: Title:			

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.

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