

No. 1 Quality Realty

TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1 PROPERTY ADDRESS 137 L W Lacy Nester Road CITY Celina
2 SELLER'S NAME(S) Larry Lacy Carol Lacy PROPERTY AGE 1985
3 DATE SELLER ACQUIRED THE PROPERTY 1984 DO YOU OCCUPY THE PROPERTY? yes
4 IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY? --
5 (Check the one that applies) The property is a site-built home non-site-built home
6 The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units
7 to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential
8 property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may
9 be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers'
10 rights and obligations under the Act. A complete copy of the Act may be found at Tenn. Code Ann. § 66-5-201, et seq.
11 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the
12 best of the seller's knowledge as of the Disclosure date.
13 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
14 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have
15 occurred since the time of the initial Disclosure, or certify that there are no changes.
16 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information
17 provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-
18 5-204).
19 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
20 6. Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless
21 agreed to in the purchase contract.
22 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
23 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted
24 by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which
25 had no effect on the physical structure of the property.
26 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only
27 if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form
28 (See Tenn. Code Ann. § 66-5-202).
29 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions,
30 court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the
31 property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
32 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold,
33 and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the
34 seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
35 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is
36 not required to repair any such items.
37 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a
38 disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
39 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer
40 and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
41 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees
42 are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.

and in 1995 was totally Remodeled and completed

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- 43 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited
 44 from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage
 45 disposal system permit.
- 46 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results
 47 of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the
 48 Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as
 49 defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive
 50 covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has
 51 ever been moved from an existing foundation to another foundation.

52 The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge
 53 that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information
 54 was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition
 55 Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential Property Condition
 56 Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any
 57 legal questions they may have regarding this information or prior to taking any legal actions.

58 The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must
 59 provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The
 60 information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee
 61 or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers
 62 may wish to obtain.

63 **Buyers and Sellers should be aware that any sales agreement executed between the parties shall supersede this form**
 64 **as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items**
 65 **identified below and/or the obligation of the buyer to accept such items "as is."**

66 **INSTRUCTIONS TO THE SELLER**

67 Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly
 68 label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this
 69 statement to any person or entity in connection with any actual or anticipated sale of the subject property.

70 **A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:**

- | | | |
|--|---|--|
| 71 <input checked="" type="checkbox"/> Range | <input type="checkbox"/> Walk/Window Air Conditioning | <input type="checkbox"/> Garage Door Opener(s) (Number of openers) <u>2</u> |
| 72 <input checked="" type="checkbox"/> Window Screens | <input checked="" type="checkbox"/> Oven | <input checked="" type="checkbox"/> Fireplace(s) (Number) _____ |
| 73 <input type="checkbox"/> Intercom | <input checked="" type="checkbox"/> Microwave <u>NO</u> | <input checked="" type="checkbox"/> Gas Starter for Fireplace |
| 74 <input type="checkbox"/> Garbage Disposal | <input checked="" type="checkbox"/> Gas Fireplace Logs | <input type="checkbox"/> TV Antenna/Satellite Dish |
| 75 <input type="checkbox"/> Trash Compactor | <input checked="" type="checkbox"/> Smoke Detector/Fire Alarm | <input type="checkbox"/> Central Vacuum System and attachments |
| 76 <input checked="" type="checkbox"/> Spa/Whirlpool Tub | <input type="checkbox"/> Burglar Alarm | <input checked="" type="checkbox"/> Current Termite inspection <u>once a year</u> |
| 77 <input type="checkbox"/> Water Softener | <input checked="" type="checkbox"/> Patio/Decking/Gazebo | <input type="checkbox"/> Hot Tub |
| 78 <input checked="" type="checkbox"/> 220 Volt Wiring | <input type="checkbox"/> Installed Outdoor Cooking Grill | <input checked="" type="checkbox"/> Washer/Dryer Hookups |
| 79 <input type="checkbox"/> Sauna | <input type="checkbox"/> Irrigation System | <input checked="" type="checkbox"/> Pool |
| 80 <input checked="" type="checkbox"/> Dishwasher | <input checked="" type="checkbox"/> A key to all exterior doors | <input checked="" type="checkbox"/> Access to Public Streets |
| 81 <input type="checkbox"/> Sump Pump | <input checked="" type="checkbox"/> Rain Gutters | <input type="checkbox"/> Heat Pump |
| 82 <input type="checkbox"/> Central Heating | <input checked="" type="checkbox"/> Central Air | <input type="checkbox"/> Other _____ |
| 83 <input checked="" type="checkbox"/> Other <u>Refrigerator</u> | | |
| 84 Water Heater: <input checked="" type="checkbox"/> Electric <u>80 gal.</u> | <input type="checkbox"/> Gas | <input type="checkbox"/> Solar |
| 85 Garage: <input type="checkbox"/> Attached | <input type="checkbox"/> Not Attached | <input type="checkbox"/> Carport |
| 86 Water Supply: <input checked="" type="checkbox"/> City | <input type="checkbox"/> Well | <input type="checkbox"/> Private <input type="checkbox"/> Utility <input type="checkbox"/> Other _____ |
| 87 Gas Supply: <input type="checkbox"/> Utility | <input checked="" type="checkbox"/> Bottled <u>propane</u> <u>own</u> | <input type="checkbox"/> Other |
| 88 Waste Disposal: <input type="checkbox"/> City Sewer | <input checked="" type="checkbox"/> Septic Tank | <input type="checkbox"/> Other _____ |
| 89 Roof(s): Type <u>shingled</u> | | Age (approx): <u>8-10 yr.</u> |

90 Other Items:

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93 To the best of your knowledge, are any of the above NOT in operating condition? YES NO

94 If YES, then describe (attach additional sheets if necessary):

95

96

97

98 **B. ARE YOU (SELLER) AWARE OF ANY DEFECTS/MALFUNCTIONS IN ANY OF THE FOLLOWING?**

	YES	NO	UNKNOWN		YES	NO	UNKNOWN
99 Interior Walls	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Roof	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
100 Ceilings	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Basement	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
101 Floors	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Foundation	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
102 Windows	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Slab	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
103 Doors	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Driveway	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
104 Insulation	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Sidewalks	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
105 Plumbing System	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Central Heating	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
106 Sewer/Septic	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Heat Pump	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
107 Electrical System	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Central Air Conditioning	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
108 Exterior Walls	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>				

109 If any of the above is/are marked YES, please explain:

110

111 **C. ARE YOU (SELLER) AWARE OF ANY OF THE FOLLOWING:** YES NO UNKNOWN

- 112 1. Substances, materials or products which may be environmental hazards
113 such as, but not limited to: asbestos, radon gas, lead-based paint, fuel
114 or chemical storage tanks, contaminated soil or
115 water, on the subject
116 property? YES NO UNKNOWN
- 117 2. Features shared in common with adjoining land owners, such as walls, but
118 not limited to, fences, and/or driveways, with joint rights and obligations
119 for use and maintenance? YES NO UNKNOWN
- 120 3. Any authorized changes in roads, drainage or utilities affecting the
121 property, or contiguous to the property? YES NO UNKNOWN
- 122 4. Any changes since the most recent survey of the property was done?
123 Most recent survey of the property: _____ (Date) (check here if unknown) YES NO UNKNOWN
- 124 5. Any encroachments, easements, or similar items that may affect your
125 ownership interest in the property? YES NO UNKNOWN
- 126 6. Room additions, structural modifications or other alterations or
127 repairs made without necessary permits? YES NO UNKNOWN
- 128 7. Room additions, structural modifications or other alterations or
129 repairs not in compliance with building codes? YES NO UNKNOWN
- 130 8. Landfill (compacted or otherwise) on the property or any portion
131 thereof? YES NO UNKNOWN
- 132 9. Any settling from any cause, or slippage, sliding or other soil problems? YES NO UNKNOWN
- 133 10. Flooding, drainage or grading problems? YES NO UNKNOWN
- 134 11. Any requirement that flood insurance be maintained on the property? YES NO UNKNOWN

YES NO UNKNOWN

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- 135 12. Property or structural damage from fire, earthquake, floods, or landslides?
- 136 If yes, please explain (use separate sheet if necessary).
- 137
- 138
- 139 If yes, has said damage been repaired? _____
- 140 13. Is the property serviced by a fire department?
- 141 If yes, in what fire department's service area is the property located? (Fire Dept. Locator can be found:
- 142 <https://tnmap.tn.gov/fdtn/>)
- 143 Celina
- 144 Is the property owner subject to charges or fees for fire protection,
- 145 such as subscriptions, association dues or utility fees?
- 146 14. Any zoning violations, nonconforming uses and/or violations of
- 147 "setback" requirements?
- 148 15. Neighborhood noise problems or other nuisances?
- 149 16. Subdivision and/or deed restrictions or obligations?
- 150 17. A Condominium/Homeowners Association (HOA) which has any authority
- 151 over the subject property?
- 152 Name of HOA: _____ HOA Address: _____
- 153 HOA Phone Number: _____ Monthly Dues: _____
- 154 Special Assessments: _____ Transfer Fees: _____
- 155 Management Company: _____ Phone: _____
- 156 Management Co. Address: _____
- 157 18. Any "common area" (facilities such as, but not limited to, pools, tennis
- 158 courts, walkways or other areas co-owned in undivided interest with others)?
- 159 19. Any notices of abatement or citations against the property?
- 160 20. Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects
- 161 or shall affect the property?
- 162 21. Is any system, equipment or part of the property being leased?
- 163 If yes, please explain, and include a written statement regarding payment
- 164 information.
- 165
- 166
- 167 22. Any exterior wall covering of the structure(s) covered with exterior
- 168 insulation and finish systems (EIFS), also known as "synthetic stucco"?
- 169 If yes, has there been a recent inspection to determine whether the structure
- 170 has excessive moisture accumulation and/or moisture related damage?
- 171 *(The Tennessee Real Estate Commission urges any buyer or seller who encounters this product to have a qualified*
- 172 *professional inspect the structure in question for the preceding concern and provide a written report of the professional's*
- 173 *finding.)*
- 174 If yes, please explain. If necessary, please attach an additional sheet.
- 175
- 176
- 177 23. Is there an exterior injection well anywhere on the property?
- 178 24. Is seller aware of any percolation tests or soil absorption rates being
- 179 performed on the property that are determined or accepted by
- 180 the Tennessee Department of Environment and Conservation?
- 181 If yes, results of test(s) and/or rate(s) are attached.
- 182 25. Has any residence on this property ever been moved from its original
- 183 foundation to another foundation?

YES NO UNKNOWN

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- 26. Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.
- 27. Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map."
- 28. Was a permit for a subsurface sewage disposal system for the Property issued during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If yes, Buyer may have a future obligation to connect to the public sewer system.

D. CERTIFICATION. I/We certify that the information herein, concerning the real property located at

137 L W Lacy Road Celina TN 38551

is true and correct to the best of my/our knowledge as of the date signed. Should any of these conditions change prior to conveyance of title to this property, these changes shall be disclosed in an addendum to this document.

Transferor (Seller) Larry Lacy Date 3-18-2024 Time 12:05
 Transferor (Seller) Carol Lacy Date 3-18-2024 Time 12:05

Parties may wish to obtain professional advice and/or inspections of the property and to negotiate appropriate provisions in the purchase agreement regarding advice, inspections or defects.

Transferee/Buyer's Acknowledgment: I/We understand that this disclosure statement is not intended as a substitute for any inspection, and that I/we have a responsibility to pay diligent attention to and inquire about those material defects which are evident by careful observation. **I/We acknowledge receipt of a copy of this disclosure.**

Transferee (Buyer) _____ Date _____ Time _____

Transferee (Buyer) _____ Date _____ Time _____

If the property being purchased is a condominium, the transferee/buyer is hereby given notice that the transferee/buyer is entitled, upon request, to receive certain information regarding the administration of the condominium from the developer or the condominium association as applicable, pursuant to Tennessee Code Annotated §66-27-502.

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

