



# 8.24+/- ACRE DEVELOPMENT SITE

2201 Matlock Road | Mansfield, Texas 76065

JORDAN CORTEZ

Managing Principal
214-556-1951

Jordan.Cortez@VanguardREA.com

JUSTIN TIDWELL
Managing Director
214-556-1955
Justin.Tidwell@VanguardREA.com

MASON JOHN
Managing Director
214-556-1953
Mason.John@VanguardREA.com

HALEY BIRMINGHAM Senior Associate 214-556-1956 Haley@VanguardREA.com WILL DROESE Senior Associate 214-556-1952 Will@VanguardREA.com REID PIERCE Senior Associate 214-556-1954 Reid@VanguardREA.com JIM MCNULTY Associate 214-556-1949 Jim@VanguardREA.com ALEX JOHNSON
Associate
214-556-1948
Alex@VanguardREA.com

Vanguard Real Estate Advisors ("VREA") has been exclusively retained by Ownership to offer the opportunity to acquire a 8.24+/- acre development site ("the Site") located at 2201 Matlock Road in Mansfield, TX. This Site benefits from its prime location in Mansfield, with direct frontage (approximately 970 LF) on the Texas 360 Tollroad along with it being less than half a mile north of Highway 287, providing excellent access to the entire DFW Metroplex. The Site is currently zoned "C-2" which allows for a variety of commercial and retail uses. The Site is also directly adjacent to South Pointe, a mixed-use development in Mansfield where homes are selling up to \$1.06M. The Seller had prepared a concept plan which shows a 322 unit multifamily/mixed use project across 4 buildings, but this would require a new purchaser to rezone. This represents a great opportunity to acquire a high visibility site with great frontage in the rapidly growing Mansfield market.

A 1.25% co-broker fee is available to a Broker that sources a Principal that VREA has not previously contacted in any format or sent information to regarding this opportunity; a third party broker must register their client upon initial contact with VREA.

INVESTMENT OVERVIEW (1)	
Property	8.24+/- Acres
Location	2201 Matlock Road in Mansfield, TX 76065
Access	Via Highway 360 and Matlock Road
Utilities	20" water line to the Site provided by the City of Mansfield; 8" sewer line located approximately 700 feet northwest along Davis Drive
Zoning	C-2 (Community Business District)
Appraisal District Property ID	180673
School District	Midlothian ISD

TAX INFORMATION			
Taxing Entity	Тах Rate		
City of Mansfield	0.659293		
Midlothian ISD	1.109200		
Ellis County	0.252862		
Total Tax Rate	2.021355		

(1) Purchaser or their consultant to confirm all information during due diligence.

PRICING	
Asking Price	Priced by Market

# **DEMOGRAPHICS**

# **ESTIMATED POPULATION (2024)**



# **ANNUAL GROWTH RATE (2020-2025)**



### **MEDIAN HOUSEHOLD INCOME**



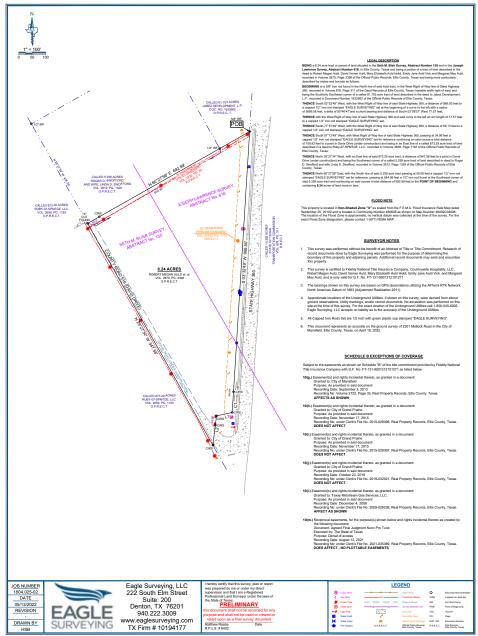
# **MEDIAN HOME VALUE**

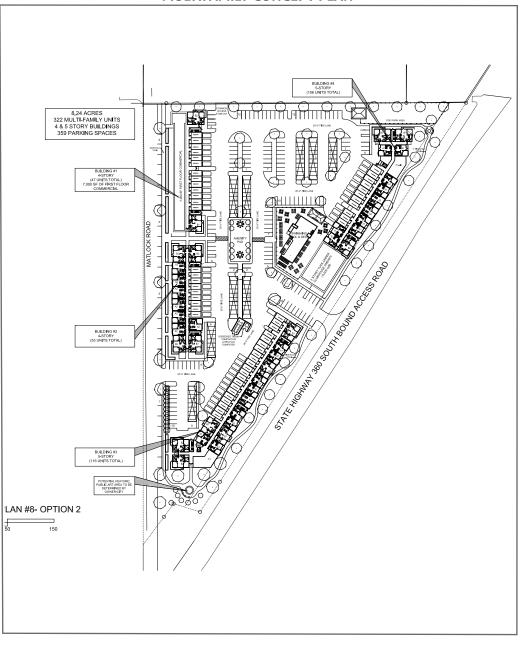




# **SURVEY**

# **MULTIFAMILY CONCEPT PLAN**







# **SELECTED PERMITTED USES TABLE**

\*The letter "P" indicates a permitted use on site while an "S" indicates a special use permit is required. Any spot left blank indicates it is not a permitted use. Below is a list of a few of the permitted uses, Purchasers to verify as a part of their diligence.

F. General Retail Uses	OP	C-1	C-2	C-3
Bakery or Confectionary Store, Retail	P	Р	Р	Р
2. Book Store, Retail	P	P	Р	Р
Camera and Photography Supply	Р	Р	Р	Р
Cleaning and Laundry, Retail			s	s
5. New Clothing or Department Store			Р	Р
6. Discount Store			S	S
7. Drug Store or Pharmacy	P	Р	Р	Р
8. Florist, Retail	P	Р	Р	Р
Food or Beverage Sales     Store	Р	Р	Р	Р
10. Furniture, Home Furnishings or Appliance Store			Р	Р
11. Upholslery, Retail		S	Р	P
12. Gift Store	P	Р	Р	Р
13. Handicraft or Art Object Sales Store		Р	Р	Р
14. Hobby, Toy or Game Store		Р	Р	Р
15. Jewelry Store		Р	Р	Р
16. Luggage or Leather Goods Store			Р	Р
17. Nursery or Garden Store, Retail			Р	Р
18. Pawn Shop				
19. Pet Shop			Р	P
20. Retail and Service Establishments Not Elsewhere Listed	s	s	s	s
21. Sewing, Needlework and Goods Store		Р	Р	Р
22. Stationary or Office Supply Store	P	Р	Р	Р
23. Sporting Goods or Bicycle Store			Р	Р
24. Tobacco Products Store				
25. Used Merchandise Store			S	S

		_		
E. Educational, Institutional and Special Uses	OP	C-1	C-2	C-3
1. Art Gallery or Museum	Р	Р	Р	Р
Cemetery, Mausoleum or Crematorium	s	s	s	s
3. Church or Rectory	Р	Р	Р	Р
College, University,     Business or Professional     School	Р	Р	Р	Р
5. Community Center, Public	Р	Р	Р	Р
6. Convent or Monastery	Р	Р	Р	Р
Day Nursery or Child Care Center	Р	Р	Р	P
8. Elementary or Secondary School, Private	Р	Р	Р	Р
Elementary or Secondary School, Public	Р	Р	Р	Р
10. Fairground or Exhibition Area			Р	Р
11. Fraternal Organization, Lodge or Civic Club	s	Р	Р	Р
12. Hospital/Home/ Center for Substance Abuse or Psychiatric Patients			s	S
13. Hospital/Home/ Center for General, Acute or Chronic Care			Р	Р
14. Kindergarten, Private	Р	Р	Р	Р
15. Labor Union or Similar Union Organization	S	Р	Р	Р
16. Library, Public	Р	Р	Р	Р
17. Mortuary or Funeral Chapel			Р	Р
18. Nursing or Assisted Living Facility			Р	Р
19. Jail or Prison, Privately Owned or Operated				
20. Public Park, Playground	Р	Р	Р	P
21. Vocational or Trade School		Р	Р	Р

G. General Service and Office Type Uses	OP	C-1	C-2	C-3
1. Advertising Agencies	P	Р	Р	P
Advertising Service with Outdoor Storage Facilities				Р
3. Drive-In Banking Facilities			Р	Р
Banking Offices or Facilities Excluding Drive-In Services	P	Р	Р	Р
5. Beauty Shop or Barber Shop	s	Р	Р	Р
Body Art and Piercing     Studio				
7. Catering Service			Р	P
8. Coin- Operated Laundries and/or Dry Cleaning, Self- Service				
Computer and/or Data     Processing Services	Р	Р	Р	P
10. Eating Places with Drive- Through Service			s	s
11. Eating Places without Drive-Through Services		Р	р	Р
12. Fix-It Shop or Household Appliance Service and Repair		s	s	s
13. Food Carts			Р	Р
14. Agents for Garment Pressing, Laundries or Dry Cleaning	s	Р	Р	Р
15. Key Shop	s	Р	Р	P
16. Mailing, Reproduction, Commercial Art, Photo or Steno Service	Р	Р	Р	р
17. Medical or Dental Laboratories	P	Р	Р	Р
<ol> <li>Office, Physician, Dentist or Other Health Practitioners</li> </ol>	Р	Р	Р	Р
<ol> <li>Office, Professional or Administration</li> </ol>	Р	Р	Р	Р
20. Personnel Supply Services	Р	Р	Р	Р
21. Pet Grooming		Р	Р	Р
22. Private Club or Lodge			Р	Р
23. Shoe Repair Shop or Shoe Shine Parlor	Р	Р	Р	Р



8.24+/- ACRE
DEVELOPMENT SITE
MANSFIELD, TEXAS









8.24+/- ACRE DEVELOPMENT SITE MANSFIELD, TEXAS





# **INVESTMENT HIGHLIGHTS**



# **Strategic Location**

- The Site is strategically positioned with direct frontage on Highway 360 and is less than half a mile north of Highway 287, providing excellent accessibility to the DFW metroplex.
- Located in a rapidly growing area of Mansfield, adjacent to South Pointe, where builders such as Coventry Homes, David Weekley Homes, Drees Homes, Grand Homes, K. Hovnanian Homes, and Boyd Custom Homes are selling homes for up to \$1.06 million.
- The Site is approximately 2.7 miles south of the Broad Street Shopping Center which will offer future residents extensive retail options including Kroger Marketplace, Market Street, Chick-fil-A, and more.
- The Site is served by Midlothian ISD which has an "A-" rating per Niche.com.



# Zoning

- The Site is currently zoned C-2 (Community Business District); which allows for various retail and commercial uses.
- Purchaser to verify zoning and uses allowed on the Site.



# **Population and Demographics**

- According to the U.S Census, the population of Mansfield is approximately 78,542, growing 2.35 percent within the last year.
- Per Texas Realtors, the median home price in the market including Single Family, Condo, and Townhomes in Mansfield as of January 2025 was \$467,900, a 4 percent increase year-over-year showing the growth.
- Per the US Census, the median household income in Mansfield was estimated to be \$116,590 in 2023.
- Per TxDot the 2023 VPD along the Texas 360 Tollroad was 20,730 directly in front
  of the Site.







# **DFW HIGHLIGHTS**

- The Dallas-Fort Worth area features a robust and diverse economy, ranking fifth nationwide for growth with a remarkable Gross Metropolitan Product (GMP) of \$682 billion in 2022. According to recent CBRE surveys, it has also earned recognition as the leading real estate investment market for 2023.
- According to The Dallas Federal Reserve Economic Indicators, The DFW region
  has continued to show strong employment trends, with year-over-year job growth
  of 3.6% as of mid-2023, surpassing the national average. Employment growth
  slowed slightly in early 2024 but still remains a leader among U.S. metropolitan
  areas
- The DFW metro's estimated population of 8.1 million ranks it fourth among metro areas nationwide. Projections foresee substantial growth, with an anticipated rise to nearly 10 million by 2030, poised to surpass Chicago as the third-largest metro in the U.S.
- In 2024, DFW continued to solidify its reputation as a leader in innovation and growth. Recent accolades include ranking #3 among the fastest-growing startup cities in the U.S. due to robust venture capital activity and innovation ecosystems. Fort Worth has also been recognized for large-scale developments, such as the \$2 billion investment in downtown Fort Worth projects, including the expansion of Texas A&M's research campus. Furthermore, DFW remains a key player in healthcare innovation, with the Medical Innovation District (MID) employing over 30,000 workers and housing cutting-edge facilities for medical training and biotechnology advancements.







\$682 Billion

DFW POPULATION GROWTH



1.9% (2022-2023)

8.1 Million



# **ECONOMIC OVERVIEW**

Mansfield boasts a thriving and steadily expanding economy, driven by its strategic location within the Dallas-Fort Worth metroplex. Situated along major transportation corridors such as US Highway 287, Texas State Highway 360, and Interstate 20, Mansfield offers seamless connectivity to key urban centers, making it a sought after destination for businesses and residents alike. The city's robust commercial and industrial sectors attract a wide range of enterprises, from small startups to large corporations. Mansfield's economy is bolstered by its growing healthcare and education industries. Facilities such as Methodist Mansfield Medical Center serve as major employment hubs, supporting the city's reputation as a center for advanced healthcare services. Education is another cornerstone of the local economy, with Mansfield Independent School District (MISD) and nearby institutions like Tarrant County College playing pivotal roles in workforce development and community growth. The retail and entertainment landscape in Mansfield is equally vibrant, featuring destinations such as The Shops at Broad and the Historic Downtown Mansfield area. These hubs offer residents and visitors a variety of shopping, dining, and cultural experiences, contributing significantly to local tourism and economic activity. Additionally, recreational amenities like Oliver Nature Park and the Mansfield National Golf Club attract outdoor enthusiasts, further enhancing the city's appeal. Mansfield's commitment to fostering a high quality of life is reflected in its emphasis on community planning and development. With access to higher education institutions and a focus on creating a businessfriendly environment, the city continues to attract technology, healthcare, and logistics industries, making it one of the most dynamic suburban markets in North Texas.



NORTH TEXAS MAJOR EMPLOYERS			
COMPANY NAME	EMPLOYEES		
Texas Health Resources	27,000		
Lockheed Martin	22,000		
University of Texas Southwestern Medical Center	21,539		
Medical City Healthcare	17,000		
Bank of America	13,850		
University of North Texas System	13,275		
Parkland Health and Hospital System	12,966		
General Motors	10,512		
State Farm	9,950		
Frisco ISD	8,088		

Source: Dallas Business Journal























# **AREA OVERVIEW**

Mansfield, Texas, is a thriving suburban city located within the Dallas-Fort Worth Metroplex, offering a blend of small-town charm and urban convenience. With a population of approximately 78,542 residents, Mansfield has grown into one of the region's most desirable communities, celebrated for its family-friendly atmosphere and high quality of life. The city boasts an excellent school system, including highly-rated public schools in the Mansfield Independent School District, and a median household income of around \$108,000, reflecting its strong economic base. Mansfield is home to numerous parks and recreational facilities, such as Oliver Nature Park and the expansive Elmer W. Oliver Park, as well as cultural attractions like the Farr Best Theater. Its strategic location near major highways, including U.S. 287 and State Highway 360, provides easy access to downtown Dallas and Fort Worth, making it a prime location for both residents and businesses.

# **TRANSPORTATION**



**Air:** DFW International Airport, located approximately 21 miles northeast of the Site, is the is the third-busiest airport in the world by aircraft movements and the second-busiest airport in the world by passenger traffic. The total estimated economic output of DFW Airport is \$37 billion and it served over 82 million passengers in 2023. American Airlines' corporate headquarters is in Fort Worth while its main operational hub is at DFW International Airport.



**Highway:** The Site is located in the DFW Metroplex and has access to multiple major thoroughfares. 1.8 miles east is the 360 Toll Road which connects Mansfield north through Arlington to the DFW International Airport. And less than two miles southwest of the Site is Highway 287 which connects Mansfield to four major interstates, Interstate 20. Interstate 35E. Interstate 30. and Interstate 45.







# January 2025 Market Statistics - Mansfield

Median Price \$467,900 ▲ 4.0% YoY Closed Sales 77 ▲ 71.1% YoY 313

A 13.8% YoY

3.4 ▲ 0.3 YoY



20.0%

10.0%

-10.0%

January 1, 2015 January 1, 2017 January 1, 2019 January 1, 2021 January 1, 2023

# TEXAS REALTORS

TEXAS A&M UNIVERSITY
Texas Real Estate Research Center

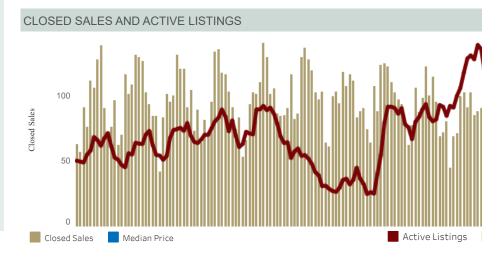
© 2025 Texas REALTORS® - Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among Texas REALTORS® and local REALTORS® associations throughout the state. Analysis provided through a research agreement with the Real Estate Center at Texas A&M University.

Days on Market
89
35 days more than January 2024

Days to Close
35
1 day more than January 2024

Total Days
124

36 days more than January 2024





# **DEMOGRAPHIC OVERVIEW | 1-MILE RADIUS**

### **POPULATION HOUSEHOLDS** 33.9 5,888 9.39% 2,148 2.74 2024 Total Annual Growth Rate 2024 Median Households Average Household Population (2020-2025)Age Size **INCOME HOUSING STATS** \$104,479 \$46,026 \$408,882 \$420,792 \$17,541 \$1,628 Median Per Capita Median Median Average Spent on Median Household Income Net Worth Home Value Mortgage & Basics Contract Rent Income **EMPLOYMENT** ANNUAL HOUSEHOLD SPENDING 200000 150000-199999 100000-149999 HOUSEHOLD INCOME White Collar 75000-99999 \$327 \$2,937 \$4,960 50000-74999 1.6% Apparel & Eating Out Computers & 32% 35000-49999 Services Hardware Blue Collar 25000-34999 画 15000-24999 14% Unemployment \$8,354 \$8,899 Rate Services 150 200 250 300 350 400 450 100 Groceries Healthcare NUMBER OF HOUSEHOLDS



# **DEMOGRAPHIC OVERVIEW | 3-MILE RADIUS**

### **POPULATION HOUSEHOLDS** 35.4 Mansfield 28,914 8.85% 9,688 2.97 2024 Total Annual Growth Rate 2024 Median Households Average Household Population (2020-2025)Age Size **INCOME HOUSING STATS** \$19,963 \$119,392 \$48,516 \$501,071 \$396,993 \$1,488 Per Capita Median Median Median Average Spent on Median Household Income Net Worth Home Value Mortgage & Basics Contract Rent Income **EMPLOYMENT** ANNUAL HOUSEHOLD SPENDING 200000 150000-199999 **70%** 100000-149999 White Collar \$3,228 \$362 \$5,470 75000-99999 50000-74999 2.5% Apparel & Computers & Eating Out 20% 35000-49999 Services Hardware Blue Collar 25000-34999 画 15000-24999 Unemployment 11% \$9,221 \$9,909 Rate Services 1,200 1,600 2,000

Groceries

Healthcare

NUMBER OF HOUSEHOLDS

# **DEMOGRAPHIC OVERVIEW | 5-MILE RADIUS**

### **POPULATION HOUSEHOLDS** 36.4 Cedar H 5.38% 26,566 3.06 81,861 2024 Total Annual Growth Rate 2024 Median Households Average Household Mansfield Population (2020-2025)Age Size **INCOME HOUSING STATS** Lillian Midlothian Venus \$115,508 \$46,828 \$450,375 \$383,596 \$18,989 \$1,492 Median Per Capita Median Median Average Spent on Median Alvarado Household Income Net Worth Home Value Mortgage & Basics Contract Rent Income ANNUAL HOUSEHOLD SPENDING **EMPLOYMENT** 200000 -150000-199999 **71%** 100000-149999 White Collar 75000-99999 \$348 \$3,093 \$5,229 50000-74999 3.3% Apparel & Eating Out Computers & 19% 35000-49999 Services Hardware Blue Collar 25000-34999 画 10% Unemployment 15000-24999 0-14999 -\$8,942 \$9,577 Rate Services 2,000 3,000 4,000 5,000 Groceries Healthcare NUMBER OF HOUSEHOLDS



### INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

# A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (a client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker/Broker Firm Name or Primary Assumed Business Name: Vanguard Real Estate Advisors | License No. 9003054 | Jordan.Cortez@VanguardREA.com | 214-556-1951 Designated Broker of Firm: Jordan Cortez | License No. 494942 | Jordan.Cortez@VanguardREA.com | 214-556-1951

Licensed Supervisor of Sales Agent/Associate: Justin Tidwell | License No. 647170 | Justin Tidwell@VanguardREA.com | 214-556-1955

Sales Agent/Associate: Mason John | License No. 682887 | Mason.John@VanguardREA.com | 214-556-1953 Sales Agent/Associate: Haley Birmingham | License No. 765057 | Haley@VanguardREA.com | 214-556-1956

Sales Agent/Associate: Will Droese | License No. 770325 | Will@VanguardREA.com | 214-556-1952 Sales Agent/Associate: Reid Pierce | License No. 791138 | Reid@VanguardREA.com | 214-556-1954 Sales Agent/Associate: Jim Mcnulty | License No. 813890 | Jim@VanguardREA.com | 214-556-1949 Sales Agent/Associate: Alex Johnson | License No. 815359 | Alex@VanguardREA.com | 214-556-1948

# 8.24+/- Acres | 2201 Matlock Road | Mansfield, Texas 76065



JORDAN CORTEZ | Managing Principal | 214-556-1951 | Jordan.Cortez@VanguardREA.com JUSTIN TIDWELL | Managing Director | 214-556-1955 | Justin.Tidwell@VanguardREA.com MASON JOHN | Managing Director | 214-556-1953 | Mason.John@VanguardREA.com HALEY BIRMINGHAM | Senior Associate | 214-556-1956 | Haley@VanguardREA.com

WILL DROESE | Senior Associate | 214-556-1952 | Will@VanguardREA.com REID PIERCE | Senior Associate | 214-556-1954 | Reid@VanguardREA.com JIM MCNULTY | Associate | 214-556-1949 | Jim@VanguardREA.com ALEX JOHNSON | Associate | 214-556-1948 | Alex@VanguardREA.com

